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Burkely Communities' Highland Crossing Community in Boone, N.C.

Sold To North State Capital Partners

GREENSBORO, N.C., January 14, 2015 – [Burkely Communities](#), which specializes in residential property management and development, announces it has sold its newest community, Highland Crossing, a 204-bed mixed use student residential community proximate to Appalachian State University in Boone to Charlotte-based North State Capital Partners LLC.

Designed for students who enjoy an active lifestyle, [Highland Crossing](#) includes a study lounge and fitness center as well as outdoor amenities, including a pavilion with an outdoor fireplace, grills and sundeck, mountain bike rentals, a nature trail, and an ENO Hammock garden.

“Our goal was to create an exceptional community that Appalachian State University students would find appealing. Highland Crossing's unique design and proximity to campus make it an especially attractive offering,” said Sterling Kelly, Burkely Communities' CEO.

After completing Highland Crossing in 2013, Burkely Communities realized market conditions in Boone were favorable for a sale or partnership. “The market's positive response to Highland Crossing made it apparent that a sale was an attractive option. A lot of great people have worked on this project and are pleased with the outcome,” commented Jay Robinson, Burkely Communities' President and CFO.

Burkely Communities specializes in owning and managing highly-desirable, well-maintained and environmentally-friendly properties throughout the Carolinas. With twelve student apartment communities under ownership or management across North Carolina, Burkely Student Communities brings to life unique lifestyle community concepts where college students can live and learn well.

About Burkely Communities

Headquartered in Greensboro, NC, Burkely Communities is a full-service property development and management firm dedicated to quality construction and superior living experiences. The firm has expertise in conventional apartment communities, student communities, and rental homes. For additional information, visit www.burkelycommunities.com.

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